



Junior
Achievement

JA / AMERICAN EXPRESS Personal Finance Program

Questions to Ask Financial Investment Firms

When considering financial investment firms, ask these questions. They'll help you make a decision about which firm to use.

1. How long has your firm been in business?
2. Will I receive regular statements about my account? How frequently?
3. Is your firm registered with the state securities department?
4. I have _____ to invest. How will your firm invest my money?
5. Is there risk associated with my proposed investment? How much risk?
6. Are there transaction fees? If so, can you please explain them in detail?
7. Do certain investments pay you a commission? Do some investments pay a higher commission than others?
8. Do any of these proposed investments allow me to access my money if I need it?
Would there be penalties? If so, what would they be?
9. If I want to transfer my investments to another broker at any time, are there any associated fees?
10. Can you provide references from clients?
11. What is your firm's average percentage of profitability for clients?
12. If I have questions or concerns about my investments, who would I contact within your firm?