



Junior
Achievement

JA / **AMERICAN EXPRESS** Personal Finance Program

The "Rule of 72"

How long will it take to double your money?

Amount to Save/Invest	% Interest Rate Earned (r)	"Rule of 72" $(72 / r) = \text{years}$
\$1,000	3	
\$5,000	7	
\$10,000	12	

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